

Redg, Office :  
B/10, Madhavpura Market,  
Nr. Police Commissioner Office,  
Shahibaug Road,  
Ahmedabad-380 004.  
**GSTIN : 24AAACT5692G1Z9**

Phone : 91-79-40097020  
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Mobile : 91-98985 79959  
E-mail : tirupati\_finlease@yahoo.com  
tirupati.finlease@gmail.com  
website : tirupatiinlease.com

**FIN-LEASE LTD.**

Ref. No. :

Date :

Date: 14-02-2020

To,  
Listing Compliance Department,  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Mumbai - 400001.

**Script Code: 539488**

Dear Sir,

**Sub: Submission of Unaudited financial Result under IND-AS for the Quarter ended on 31<sup>st</sup> December 2019 approved at Board Meeting held on 14<sup>th</sup> February 2020**

We hereby informed that the Board of Directors of the company at their meeting held today from 12:30 pm to 02:00 pm have considered, approved and taken on record the unaudited Financial Results (under Ind-AS) of the company for the quarter ended 31<sup>st</sup> December 2019.

We are enclosing herewith the following:

1. Unaudited Financial Results for the Quarter ended 31.12.2019.
2. Limited Review Report from Auditor for the above quarter result.

Please take a note of this and put up the above for the information of the members of the company

Thanking You,

Yours Faithfully,

For, **TIRUPATI FINLEASE LIMITED**



Authorized Signatory



To,  
**TIRUPATI FINLEASE LIMITED**  
B/10, Madhavpura Market,  
Sahibaug Road,  
Ahmedabad - 380004

**Limited Review Report for companies (other than banks)**  
Review Report to **Tirupati Finlease Limited**

We have reviewed the accompanying statement of unaudited financial results of **Tirupati Finlease Limited** for the quarter ended 31<sup>st</sup> December, 2019 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with as SEBI circular no. CIRC/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2020

For Pritesh Shah & Co.  
Chartered Accountants  
FRN No. 134952W

  
Pritesh Shah  
Proprietor  
M. No. 147196  
UDIN:20147196AAAABD2696





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Financial Results – NBFC							
Particulars		Amount are in Lakhs					
A	Date of start of reporting period	Quarter			Nine month Ended		Year
B	Date of end of reporting period	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	<b>Income</b>						
	<b>Revenue from operations</b>						
(i)	Interest Income	0.00	0.01	0.02	0.05	0.04	0.06
(ii)	Dividend Income	2.47	1.34	0.57	3.96	1.93	6.83
(iii)	Rental Income	0.00	0.00	0.00	0.00	0.285	0.28
(iv)	Fees and commission Income	0.00	0.00	0.00	0.00	0.00	0.01
(v)	Net gain on fair value changes	3.32	0.00	0.00	3.32	3.34	1.94
(vi)	Net gain on derecognition of financial instruments under amortised cost category						
(vii)	Sale of products (including Excise Duty)						
(viii)	Sale of services						
(ix)	<b>Other revenue from operations</b>	<b>5.79</b>	<b>1.35</b>	<b>0.59</b>	<b>7.33</b>	<b>5.595</b>	<b>9.12</b>
1	Sale of securities	224.256	50.50	91.36	379.686	1062.985	1344.72
	<b>Total other revenue from operations</b>	<b>224.256</b>	<b>50.50</b>	<b>91.36</b>	<b>379.686</b>	<b>1062.985</b>	<b>1344.72</b>
	<b>Total Revenue From Operations</b>	<b>230.046</b>	<b>51.85</b>	<b>91.95</b>	<b>387.016</b>	<b>1068.58</b>	<b>1353.84</b>
	Other income	0	0	0	0	0	0
	<b>Total income</b>	<b>230.046</b>	<b>51.85</b>	<b>91.95</b>	<b>387.016</b>	<b>1068.58</b>	<b>1353.84</b>
2	<b>Expenses</b>						
	Cost of materials consumed						
	Purchases of stock-in-trade	221.618	59.98	104.50	392.938	1124.823	1443.50
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.84)	(4.83)	(18.00)	(13.84)	(65.694)	(111.74)
	Employee benefit expense	1.74	1.74	1.74	5.22	5.22	6.96
	Finance costs						
	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.09
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
(f)	<b>Other expenses</b>						
1	Administrative Expenses	0.68	4.40	1.52	9.33	3.539	8.01
	<b>Total other expenses</b>	<b>0.68</b>	<b>4.40</b>	<b>1.52</b>	<b>9.33</b>	<b>3.539</b>	<b>8.01</b>
	<b>Total expenses</b>	<b>217.198</b>	<b>61.29</b>	<b>89.76</b>	<b>393.648</b>	<b>1067.888</b>	<b>1346.82</b>
3	<b>Total profit before exceptional items and tax</b>	<b>12.848</b>	<b>(9.44)</b>	<b>2.19</b>	<b>(6.63)</b>	<b>0.692</b>	<b>7.02</b>
4	Exceptional items						
5	<b>Total profit before tax</b>	<b>12.848</b>	<b>(9.44)</b>	<b>2.19</b>	<b>(6.63)</b>	<b>0.692</b>	<b>7.02</b>
7	<b>Tax expense</b>						
8	Current tax						
9	Deferred tax						
10	<b>Total tax expenses</b>						

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14	Net Profit Loss for the period from continuing operations	12.848	(9.44)	2.19	(6.63)	0.692	7.02
15	Profit (loss) from discontinued operations before tax						
16	Tax expense of discontinued operations						
17	Net profit (loss) from discontinued operation after tax						
19	Share of profit (loss) of associates and joint ventures accounted for using equity method						
21	Total profit (loss) for period						
22	Other comprehensive income net of taxes						
23	Total Comprehensive Income for the period	12.848	(9.44)	2.19	(6.63)	0.692	7.02
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
26	Details of equity share capital						
	Paid-up equity share capital	30042000	30042000	30042000	30042000	30042000	30042000
	Face value of equity share capital	10	10	10	10	10	10
28	Reserves excluding revaluation reserve						
29	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	0.43	(0.31)	0.07	(0.22)	0.02	0.23
	Diluted earnings per share from continuing operations	0.43	(0.31)	0.07	(0.22)	0.02	0.23
ii	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations				-		
	Diluted earnings per share from discontinued operations				-		
ii	Earnings per equity share						
	Basic earnings per share	0.43	(0.31)	0.07	(0.22)	0.02	0.23
	Diluted earnings per share	0.43	(0.31)	0.07	(0.22)	0.02	0.23

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**Notes :**

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2020
2. The company has only single Reportable Business Segment in items of requirement of Accounting Standard 17
3. Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.

Place : Ahmedabad  
Date : 14.02.2020

For and on behalf of Board of Directors  
**TIRUPATI FINLEASE LIMITED**



**BAJRANGLAL AGARWAL**  
Director  
DIN:00605957

